

# इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम) (सीआईएन L65910DL1986GOI026363) पंजीकृत कार्यालय: यूजी फ्लोर, ईस्ट टॉवर, एनबीसीसी प्लेस, भीष्म पितामह मार्ग, प्रगति विहार, लोधी रोड, नई दिल्ली – 110003 दूरभाष: +91-011- 24361480 ई-मेल: info@irfc.co.in, वेबसाइट: https://irfc.co.in

# INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN: L65910DL1986GOI026363) Regd. Office: UG Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi - 110003 Phone: +91-011- 24361480 E-mail: <u>info@irfc.co.in</u>, Website: https://irfc.co.in/

# No: IRFC/SE/2024-25/31

# 12<sup>th</sup> August 2024

National Stock Exchange of India Limited	BSE Limited
Listing department, Exchange Plaza,	Listing Dept / Dept of Corporate Services,
Bandra- Kurla Complex, Bandra (E)	PJ Towers, Dalal Street,
Mumbai- 400 051	Mumbai -400 001
Scrip Symbol: IRFC	Scrip Code: 543257

# Sub: Outcome of Meeting of Board of Directors held on Monday 12th August 2024

Sir/ Madam,

Pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and other applicable Regulations, this is to inform that the Board of Directors of the Company at its meeting held on Monday 12th August, 2024 inter alia, considered and approved the Un-audited Financial Results of the Company and other financial statements namely Cash Flow Statement and Statement of Assets and Liabilities as on that date for the quarter ended 30th June, 2024 along with Statutory Auditors' Limited Review Report thereon.

The un-audited financial results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors of the Company in their respective meeting held on  $12^{\text{th}}$  August, 2024. Further, disclosure in accordance with Regulation 52(4) & (7)/(7A), 54 of SEBI (LODR) Regulations, 2015 are enclosed along with the said financial results.

The meeting commenced at 3.55 Pm and concluded at 4.55 Pm.

This is submitted for your information and record.

Thanking You, For Indian Railway Finance Corporation Limited

irodl

(Vijay Babulal Shirode) Company Secretary & Compliance Officer

Enclosure: As Above



	INDIAN RAILWAY FINANCE CORPORAT	ON LIMITED			
	(A Government of India Enterp	rise)			
	CIN L65910DL1986GOI02636	3			
	Registered Office: UG Floor, East Tower, NBCC Place, Bhisham Pitamah Ma	rg, Pragati Vihar, Loo	dhi Road, New Dell	hi-110003	
	Ph.: 011-24361480, Email: investors@irfc.co.in, We	ebsite: https://irfc.co	o.in		
	Extract of Statement of Unaudited Financial Results for th	e quarter ended 30tl	1 June 2024		
		T	Quarter Ended	1	Year Ended
		30 June	31st March	30 June	31st March
	Particulars	2024	2024	2023	2024
		Unaudited	Audited	Unaudited	Audited
(I)	Revenue From Operations	67,656.33	64,731.16	66,738.76	2,66,445.84
(11)	Net Profit for the period (before Tax and Exceptional items)	15,768.31	17,173.21	15,512.77	64,121.04
(111)	Net Profit for the period before Tax (after Exceptional items)	15,768.31	17,173.21	15,512.77	64,121.04
(IV)	Net Profit for the period after Tax (after Exceptional items)	15,768.31	17,173.21	15,512.77	64,121.04
(V)	Total Comprehensive Income for the period [comprising Profit for the period after tax and Other Comprehensive Income after tax]	15,891.43	17,290.87	15,581.38	64,524.82
(VI)	Paid up Equity Share Capital (Face Value of Rs. 10/- Per Share)	1,30,685.06	1,30,685.06	1,30,685.06	1,30,685.06
(VII)	Other Equity Excluding Revaluation Reserves as per balance sheet	3,77,037.04	3,61,100.61	3,31,698.13	3,61,100.61
(VIII)	Net Worth	5,07,722.10	4,91,785.67	4,62,383.19	4,91,785.67
(IX)	Paid up Debt Capital/Outstanding Debt	40,70,310.55	41,20,321.01	41,00,999.03	41,20,321.01
(X)	Debt Equity Ratio	8.02	8.38	8.87	8.38

Notes:

Earning Per Share (of Rs. 10 each)

- Basic (Rs.)

- Diluted (Rs.)

1 The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meeting held on 12th August 2024.

1.21

1.21

1.32

1.32

- 2 The above is an extract of the detailed format for the quarter ended 30th June 2024 financial results filed with the stock exchange under Regulation 33 & Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter ended 30 June 2024 financial results is available on the website of the stock exchanges (www.bseindia.com and www.nseindia.com) and the website of the Company (https://irfc.co.in).
- 3 Previous periods figures have been regrouped/rearranged wherever considered necessary.
- 4 Shareholders holding shares in dematerialized mode are requested to update their records such as tax residential status, and permanent account number (PAN), mobile numbers and other details with the relevant depositories through their depository participants. Shareholders holding shares in physical mode are requested to furnish details to the Company's Registrar and Share Transfer Agent, M/s Beetal Financial & Computer Services (P) Ltd at irfc@beetalfinancial.com. Member(s) are also requested to register/update their E-mail ID with company at investors@irfc.co.in/Depository participants/Company's Registrar & Share Transfer Agent at irfc@beetalfinancial.com which will be used for sending official documents through e-mail in future.
- 5 Shareholders are requested to claim their unpaid/ unclaimed dividend, if any by writing to Company at its Registered Office or email at investors@irfc.co.in or to R&TA of the Company at irfcinvestors@beetalmail.com. Dividends if not encashed for a consecutive period of seven (7) years lying with the Companies unpaid dividend accounts, are liable to be transferred to the Investor Education and Protection Fund ("IEPF") along with the shares in respect of such unclaimed dividends.

4 0 (Usha Venugopal)

1.19

1.19

4.91

4.91

Chairman and Managing Director, (Addnl Charge), CEO

DIN: 10725298

#### Place: New Delhi Date: 12<sup>th</sup> August 2024

Important Notice: Investors are requested to take note of dispute resolution mechanism i.e., firstly with the Company/RTA, in case the investor is not satisfied with the resolution provided by the Company/RTA then on SCORES platform at www.scores.gov.in, after exhausting these options if the investor is still not satisfied then on common Online Dispute Resolution (ODR) Portal at https://smartodr.in/login. Alternatively, the investor can initiate dispute resolution through the ODR Portal if the grievance lodged with the concerned Market Participant was not satisfactorily resolved or at any stage of the subsequent escalations mentioned above (prior to or at the end of such escalation/s). Investors may refer to the modalities and operational guidelines of the ODR Portal as provided in the SEBI Master Circular No. SEBI/HO/OIAE/OIAE IAD-1/P/CIR/2023/145.



		FINANCE CORPORATION LIMITE	D		
		rnment of India Enterprise) 55910DL1986GOI026363			
	Registered Office: UG Floor, East Tower, NBCC Place,		Vibar Lodhi Boad New D	olbi 110002	
		vestors@irfc.co.in, Website: http		enii-110005	
		cial Results for the guarter ended			
-	Statement of and antee Finance	tal fiesdits for the quarter chaca		unts in millions of INR, unl	ess stated otherwis
			Quarter Ended		Year Ended
		30 June	31st March	30 June	31st March
Partic	ulars	2024	2024	2023*	2024
		Unaudited	Audited	Unaudited	Audited
Reven	ue from Operations				
i)	Interest Income	18,190.33	21,410.47	21,312.53	88,238.3
ii)	Lease Income	49,466.00	43,320.69	45,426.23	1,78,207.5
	Total Revenue From Operations	67,656.33	64,731.16	66,738.76	2,66,445.8
18. Aug.	Dividend Income		4.39		7.7
	Other Income	3.91	44.34	18.56	105.5
	Total Income (I + II + III)	67 660 24	64 770 00	66 757 33	3 66 550 4
IV)		67,660.24	64,779.89	66,757.32	2,66,559.1
xpen: )	Finance Costs	51,549.13	47,247.18	50,909.70	2,01,014.7
	Impairment on Financial Instruments	(36.27)	5.00	(54.31)	(39.2
	Employee Benefit Expense	26.17	25.77	27.66	111.7
	Depreciation, Amortization and Impairment	15.89	17.33	42.27	94.4
	Other Expenses				
	- Corporate Social Responsibility (CSR)	313.95	280.67	274.11	1,122.7
	- Others	23.06	30.73	45.12	133.8
V)	Total Expenses	51,891.93	47,606.68	51,244.55	2,02,438.1
	Profit Before Exceptional Items and Tax (IV- V)	15,768.31	17,173.21	15,512.77	64,121.0
	Exceptional Items	-	-	-	-
VIII)	Profit Before Tax (VI- VII)	15,768.31	17,173.21	15,512.77	64,121.0
IX)	Tax Expense				
	- Current Tax	· ·		-	-
	- Deferred Tax	· · · ·			-
	- Adjustment for Earlier Years		-	-	
	Total Tax Expenses		17 A.	-	•
		15 750 24	17 472 24	45 540 77	
X)	Profit for the Period From Continuing Operations (VIII- IX)	15,768.31	17,173.21	15,512.77	64,121.0
Section .	Profit from Discontinued Operations		-	-	-
	Tax Expense of Discontinued Operations				-
	Profit from Discontinued Operations (After Tax) (XI-XII)	15,768.31		15 512 77	64.121.0
XIV)	Profit for the Period (X+XIII))	15,768.31	17,173.21	15,512.77	64,121.0
VI/I	Other Comprehensive Income	1 1			
- T/	(i) Items that will not be reclassified to profit or loss				
(A)	- Remeasurement of defined benefit plans	1.12	(0.07)	1.51	4.4
	- Remeasurement of Equity Instrument	122.00	117.73	67.10	399.3
	(ii) Income tax relating to items that will be reclassified to profit or loss	122.00	117.75	07.10	555.5
	- Remeasurement of defined benefit plans				12
	- Remeasurement of Equity Instrument				
	Subtotal (A)	123.12	117.66	68.61	403.7
(B)	(i) Items that will be reclassified to profit or loss		-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	2			12
	Subtotal (B)			-	
XVI)	Other Comprehensive Income (A + B)	123.12	117.66	68.61	403.7
			A STATE OF A	a de la constante de la constan	
	Total Comprehensive Income for the Year (XVI+XIV)	15,891.43	17,290.87	15,581.38	64,524.8
XVII)					
(VII)					1,30,685.0
	Paid up Equity Share Capital (Face Value of Rs. 10/- Per Share)	1,30,685.06	1,30,685.06	1,30,685.06	1,30,003.0
kviii)	Paid up Equity Share Capital (Face Value of Rs. 10/- Per Share) Other Equity Excluding Revaluation Reserves as per balance sheet	1,30,685.06 3,77,037.04	1,30,685.06 3,61,100.61	1,30,685.06 3,31,698.13	
xvIII) xIX)					
XVIII) XIX) XX)	Other Equity Excluding Revaluation Reserves as per balance sheet				
XVIII) XIX) XX)	Other Equity Excluding Revaluation Reserves as per balance sheet The applicable Analytical Ratios and other disclosures are as under:				
XVIII) XIX) XX)	Other Equity Excluding Revaluation Reserves as per balance sheet The applicable Analytical Ratios and other disclosures are as under: Earnings per equity share (Face Value of Rs. 10/- per share)				3,61,100.6
XVIII) XIX) XX)	Other Equity Excluding Revaluation Reserves as per balance sheet The applicable Analytical Ratios and other disclosures are as under: Earnings per equity share (Face Value of Rs. 10/- per share) (Before Initial Public Offer)	3,77,037.04	3,61,100.61	3,31,698.13	3,61,100.6
XVIII) XIX) XX)	Other Equity Excluding Revaluation Reserves as per balance sheet The applicable Analytical Ratios and other disclosures are as under: Earnings per equity share (Face Value of Rs. 10/- per share) (Before Initial Public Offer) - Basic (Rs.)	3,77,037.04	3,61,100.61	3,31,698.13	1,30,003,0 3,61,100.6 4,9 4,9
XVIII) XIX) XX)	Other Equity Excluding Revaluation Reserves as per balance sheet The applicable Analytical Ratios and other disclosures are as under: Earnings per equity share (Face Value of Rs. 10/- per share) (Before Initial Public Offer) - Basic (Rs.)	3,77,037.04	3,61,100.61	3,31,698.13	3,61,100.6
XVIII) XIX) XX)	Other Equity Excluding Revaluation Reserves as per balance sheet The applicable Analytical Ratios and other disclosures are as under: Earnings per equity share (Face Value of Rs. 10/- per share) (Before Initial Public Offer) - Basic (Rs.) - Diluted (Rs.)	3,77,037.04	3,61,100.61	3,31,698.13	3,61,100.6



X

×

O.P. TOTLA & CO. Chartered Accountants FRN - 000734C fromand Lloun NAVEEN K. SOMANI PARTNER M.No. 429100



INDIAN RAILWAY FINANCE CORPORATION LIM	ITED		
(A Government of India Enterprise)			
CIN L65910DL1986GOI026363 Registered Office: UG Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Prag	ati Vibar Lodhi Boad Neu	Dalhi 110003	
Ph.: 011-24361480, Email: investors@irfc.co.in, Website: h		Demi-110005	
Statement of Assets & Liabilities			
	(Am	ounts in millions of INR, u	nless stated otherwise)
Particulars	As at 30 June 2024	As at 30 June 2023	As at 31 March 2024
ASSETS			
Financial Assets			
Cash And Cash Equivalents	237.48	5,122.11	227.70
Bank Balance Other Than Above	3,557.00	1,242.10	4,446.00
Derivative Financial Instruments	4,859.27	4,611.34	4,897.92
Loans			
- Loan to Railway Companies	44,743.89	49,445.08	49,445.08
- Lease Receivables	25,47,513.92	23,88,791.42	25,96,906.00
Investments	657.95	203.74	535.95
Other Financial Assets	20,92,166.38	22,81,837.63	20,72,550.01
Total Financial Assets	46,93,735.89	47,31,253.42	47,29,008.66
Non-financial assets			
Current Tax Assets (Net)	3,586.33	3,683.73	3,441.24
Property, Plant And Equipment	141.15	122.28	148.16
Right of Use Assets	54.69	107.60	62.51
Intangible assets under development	37.84	÷	37.84
Other Intangible Assets	9.79	11.66	9.79
Other Non-Financial Assets	1,14,616.17	1,28,120.08	1,18,116.06
Total Non-Financial Assets	1,18,445.97	1,32,045.35	1,21,815.60
Total Assets	48,12,181.86	48,63,298.77	48,50,824.26
LIABILITIES AND EQUITY LIABILITIES			
Financial Liabilities			
Derivative Financial Instruments	22,219.98	14,368.11	18,531.88
Payables	22,215.50	14,500.11	10,001.00
- Trade payables			
(i) Total outstanding dues of micro enterprises and small enterprises	8.	5 E	
(ii) Total outstanding dues of creditors other than micro enterprises and small		-	12
- Other payables			
(i) Total outstanding dues of micro enterprises and small enterprises		а. С	11.07
(ii) Total outstanding dues of creditors other than micro enterprises and small	505.18	24.25	145.37
Debt Securities	22,49,006.96	21,35,859.12	22,50,942.28
Borrowings (Other Than Debt Securities)	18,21,303.59	19,65,139.91	18,69,378.73
Lease Liabilities	56.48	106.62	64.13
Other Financial Liabilities	2,09,645.67	2,83,628.68	2,14,504.40
Total Financial Liabilities	43,02,737.86	43,99,126.68	43,53,577.86
Non-Financial Liabilities			
Current Tax Liabilities (Net)			
Provisions	1.620.21	1,205.11	1,627.70
Deferred Tax Liabilities (Net)			-
Other Non-Financial Liabilities	101.69	583.79	3,833.03
Total Non-Financial Liabilities	1,721.90	1,788.90	5,460.73
T. A. 111. Liftet	12 01 150 75	44.00.015.50	42 50 030 50
Total Liabilities	43,04,459.76	44,00,915.58	43,59,038.59
Equity			
Equity Share Capital	1,30,685.06	1,30,685.06	1,30,685.06
Other Equity	3,77,037.04	3,31,698.13	3,61,100.61
Total Equity	5,07,722.10	4,62,383.19	4,91,785.67
Total Liabilities And Equity	48,12,181.86	48,63,298.77	48,50,824.26



O.P. TUTLA & CO.	
Chartered Accountants FRN - 000734C	
FRN - 000734C	
Marin decome	
NAVEEN K. SOMANI	
PARTNER	
M.No. 429100	



INDIAN RAILWAY FINANCE CORPO	DATION LIMITED		
(A Government of India Er			
CIN L65910DL1986GOI0			
Registered Office: UG Floor, East Tower, NBCC Place, Bhisham Pitamal		Delhi-110003	
Ph.: 011-24361480, Email: investors@irfc.co.i		Demi 110003	
Statement for the cash flows for the Quar			
Statement for the tash nows for the quan		ounts in millions of INR, ur	less stated otherwise
Particulars	Quarter Ended 30 June 2024	Quarter Ended 30 June 2023	Year Ended 31 March 2024
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxes	15,768.31	15,512.77	64,121.04
Adjustments for:			
Remeasurement of Defined Benefit Plans	1.12	1.51	4.4
Depreciation and Amortisation (including adjustment to ROU assets)	15.89	42.27	94.4
Loss on Sale of Fixed Assets	0.01	0.01	0.43
Discount of Commercial Paper		-	445.75
Adjustments Towards Effective Interest Rate	232.57	236.00	833.30
Gain on Derecogination of RoU Asset	-	-	(3.74
Interest Expense on lease liabilities	0.77	1.74	5.02
Dividend Income Received	-	G1010	(7.76
Operating Profit Before Working Capital Changes	16,018.67	15,794.30	65,492.93
Movements in Working Capital:			
increase/(Decrease) in Payables	348.74	(102.04)	27.49
increase/(Decrease) in Provisions	(7.49)	157.09	579.68
increase/(Decrease) in Others Non Financial Liabilities	(3,731.34)	(266.98)	2,982.26
increase/(Decrease) in Other Financial Liabilities	(4,858.73)	27,311.23	(41,831.73
Decrease/(Increase) in Receivables	49,392.08	44,777.28	(1,63,337.30
Decrease/(Increase) in Loans and Advances	4,701.19	9,886.18	9,886.18
Decrease/(Increase) in Bank Balance Other Than Cash and Cash Equivalents	889.00	2,114.21	(655.79
Decrease/(Increase) in Other Non Financial Assets	3,499.89	15,441.66	25,445.68
Decrease/(Increase) in Other Financial Assets	(19,692.30)	(29,409.92)	1,80,312.59
Cash Generated From Operations	46,559.71	85,703.01	78,901.99
Less: Direct Taxes Paid (Net of Refunds)	145.09	3.50	(238.99
Net Cash Flow/(Used) in Operating Activities (A)	46,414.62	85,699.51	79,140.98
B. CASH FLOWS FROM INVESTING ACTIVITIES			
	(1.09)	(0.72)	(83.27
Purchase of Property Plant & Equipments and Intangible Assets	0.05	(0.72)	0.07
Proceeds From Sale of Property Plant & Equipment	0.05		0.01
Proceeds From Realization of Pass Through Certificates / Sale of Investments			7.76
Dividend Income Received	(1.04)	(0.72)	(75.44
Net Cash Flow/(Used) in Investing Activities (B)	(1.04)	(0172)	1.5.1
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from Issue of Equity Share Capital	ž	12 C	12
Proceeds from security Premium	÷	-	÷
Issue of Debt Securities (Net of Redemptions)	(1,958.59)	(25,109.91)	90,003.8
Raising of Rupee Term Loans/ Foreign Currency Borrowings (Net of Repayments)	(44,481.78)	(57,484.35)	(1,50,409.7
Issue of Commercial Paper (Net of Repayments)	-		(445.7
Payments for lease liabilities (including interest)	(8.43)	(42.70)	(71.6
Share Issue Expenses	45.00	-	61.8
Final Dividend Paid	2	2	(9,147.9
Interim Dividend Paid	-	•	(10,454.8
Net Cash Generated By/(Used In) Financing Activities (C)	(46,403.80)	(82,636.96)	(80,464.2
		2.001.02	11 200 0
Net Increase in Cash and Cash Equivalents (A+B+C)	9.78	3,061.83	(1,398.6
Cash and Cash Equivalents at the beginning of the Period	227.70	2,060.28	1,626.3
Cash and Cash Equivalents at the End of the Period	237.48	5,122.11	227.7

O.P. TOTLA & CO. Chartered Accountants FRN - 000734C Lever

NAVEEN K. SOMANI PARTNER M.No. 429100



STOTLA&C

NEW DELHI FRN:- 000734C

C FRN.

0

0

SE

#### NOTES:

- 1 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 2 The Company has exercised the option under section 115BAA of the Income Tax Act, 1961 with effect from financial year 2019-20 relevant to assessment year 2020-21. After exercising the option of Section 115BAA, the taxable income under the provisions of Income Tax Act, 1961 comes to NIL. Further, after adoption of Section 115BAA, the Company is outside the scope and applicability of MAT provisions under Section 115JB of Income Tax Act, 1961.
- 3 As per Gazette notification No S.O 529 (E) dated 5th February 2018, as amended by notification no S.O. 1465 dated 2nd April 2018 issued by Ministry of Corporate Affairs, Government of India, the provisions of Ind AS 12 relating to Deferred Tax Asset/Deferred Tax Liability does not apply to the Company w.e.f. 1st April 2017, accordingly, no provision has been made for Deferred tax liabilities/Deferred tax assets.
- 4(a) IRFC commenced project funding to MoR (Ministry of Railways) for creation & development of railway infrastructure projects in October 2015 under finance lease model with commencement of lease rentals after a gestation period of 5 years as per memorandum of understanding entered with MoR in 23th May,2017. The amount advanced to MoR has been shown as 'Advance to MoR for Railway Infrastructure Projects'. From the said account, the company on receipt of confirmation/utilization reports from ministry of railways; transfers amount actually utilised to "project infrastructure asset under finance lease". Company has till date executed the Lease Agreement(s) for EBR IF 2015-16, EBR IF 2016-17, EBR IF 2017-18 and lease agreements for National Projects 2018-19 & 2019-20 with MoR with respect to aforesaid infrastructure assets.

Further, the execution of Lease Agreement for EBR IF 2018-19 is under process and the lease recievables have been recognised as per Ind-AS 116 with effect from 24th March 2024.

(b) The pre-lease income on incremental disbursement for Railway Infrastructure projects during the quarter and the lease rentals on rolling stock assets acquired and leased to the Ministry of Railways during the quarter is accounted for considering the average cost of incremental borrowing plus margin on the funds disbursed/utilised for project assets and rolling stock assets leased during the quarter.

Funds disbursed/utilised for the above during the quarter ended 30th June 2024 is Rs. Nil million (Year ended 31st March 2024: Rs. Nil millions, Quarter ended 30th June 2023: Rs. Nil).

- 5 Pursuant to Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, for all the secured non-convertible debt securities and other secured borrowings issued by the company and outstanding as on 31st March 2024, 100% security cover has been maintained by way of charge on present and future rolling stock assets and/or lease receivable of the company. Accordingly, the company is maintaining as asset cover of 1x times as on 31st March 2024 in respect of secured non-convertible debt securities issued and other secured borrowings of the Company. Please refer Annexure - A.
- 6 Disclosure in compliance with Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June 2024 is Annexed as Annexure B & C.
- 7 The additional information as required under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed as Annexure-D.
- 8 The Company's main business is to provide leasing and financing to Railway Sector in India. As such, there are no separate reportable business segments within the meaning of Indian Accounting Standard (Ind AS 108 'Operating Segments.').
- 9 The disclosure in respect of related party transactions as required under reg 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30 June 2024 is annexed as Annexure- E.
- 10 The above financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meeting held on 12th August 2024. These have been subjected to Limited Review by the Statutory Auditors of the Company.

There was no investor complaint pending at the beginning as well as end of the quarter ended 30 June 2024	Equity	Bond
Total holders complaints pending at the beginning	Nil	Nil
Total holders complaints received through correspondence	212	588
Total Complaints received from SEBI during the period		6
Total complaints resolved / replied during the period	207	594
Total holders complaints pending	5	Nil

12 Previous periods figures have been regrouped/rearranged wherever considered necessary.

Place: New Delhi Date: 12<sup>th</sup> August 2024



O.P. TOTLA & CO. Chartered Accountants RN - 000734C (roma u

NAVEEN K. SOMANI PARTNER M.No. 429100

(Usha Venugopal) Chairman and Managing Director. DIN: 10725298



Markan Bandan Andrew Markan Andrew Andrew Andrew Andrew Markan Andrew Markan Andrew Markan	Image: control in the contro	Mater         Tendention         Participation         Tendention         Tendentio	Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column H Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
	Markading method billing billin	Marrier         Marrier <t< th=""><th>Particulars</th><th>Description of Asset for which this Cartificate relate</th><th>Exclusive</th><th></th><th></th><th>Pari- Passu Charge</th><th></th><th>Assets not</th><th>Elimination</th><th>Debt not backed</th><th>(Total C to H&amp;J)</th><th></th><th></th><th>and the set</th><th></th><th></th></t<>	Particulars	Description of Asset for which this Cartificate relate	Exclusive			Pari- Passu Charge		Assets not	Elimination	Debt not backed	(Total C to H&J)			and the set		
Matrixeting and services         Matrixe	Image: contract in the second of th	Materials and statistics and and and and and and and and and and				-				Security	negative)	offered as						
Clineted	Chirgol         Chirgol <t< th=""><th>Image: constrained in the sector of the sector of</th><th></th><th></th><th>Debt for which this certificate being issued</th><th></th><th></th><th></th><th>Other assets on which there is pari- Passu charge excluding items</th><th></th><th>Debt amount considered more than once (due to exclusive plus pari passu</th><th></th><th></th><th>Market Value for Assets charged on Exuclusive Basis</th><th>Carrying /book value for exclusive charge assets where market value is not</th><th>Market Value for Pari passu charge Assets</th><th>Carrying value/book value for pari passu charge assets where market value is not ascertainable or</th><th>Total Value(≃L+M+N+O)</th></t<>	Image: constrained in the sector of			Debt for which this certificate being issued				Other assets on which there is pari- Passu charge excluding items		Debt amount considered more than once (due to exclusive plus pari passu			Market Value for Assets charged on Exuclusive Basis	Carrying /book value for exclusive charge assets where market value is not	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or	Total Value(≃L+M+N+O)
Na         Na         Na         Na         Redeligits Conner           1113	C.D.C. Nature 1411	N         Notation         Relation to comment         Relation to comment           111         1         1         1         1         1           111         1         1         1         1         1         1           111         1         1         1         1         1         1         1           111         1					10		Covered in column F)		charge)				ascertainable or applicable (For Eg. Barik Balance, DSRA market value is not applicable)		applicable (For Eg. Bank Balance, DSRA market value is not applicable)	
Tabulant         Caratina         Control         Contro         Control         Control         <	Th Miller         L Miller           1(112)         -	Tables         Calenda         1415         Constant			Book Value	Book Value	YesNo	Book Value	Book Value		Ĩ					Relating to	o Column F	
111         111         111           101         1         10         10           101         1         10         10           101         1         10         10           101         1         10         10           101         1         10         10           101         1         10         10           101         10         10         10           101         10         10         10           101         10         10         10           101         10         10         10           101         10         10         10           101         10         10         10           101         10         10         10           101         10         10         10           101         10         10         10           101         10         10         10           101         10         10         10           101         10         10         10           101         10         10         10           101         10         10 <td>1113         1113         1113           210         200         200           210         200         200           210         200         200           210         200         200           210         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           200         200</td> <td>IIII         III         IIII         IIII         IIIII         IIIIIIIIII         IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>7 in Million</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	1113         1113         1113           210         200         200           210         200         200           210         200         200           210         200         200           210         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           211         200         200           200         200	IIII         III         IIII         IIII         IIIII         IIIIIIIIII         IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII										7 in Million						
100         100 <td>State         State         <th< td=""><td>310         100         3100         100         3100         100         3100         100&lt;</td><td>int and Equipment</td><td></td><td></td><td></td><td></td><td></td><td></td><td>141 15</td><td></td><td>,</td><td>141.15</td><td></td><td></td><td></td><td></td><td></td></th<></td>	State         State <th< td=""><td>310         100         3100         100         3100         100         3100         100&lt;</td><td>int and Equipment</td><td></td><td></td><td></td><td></td><td></td><td></td><td>141 15</td><td></td><td>,</td><td>141.15</td><td></td><td></td><td></td><td></td><td></td></th<>	310         100         3100         100         3100         100         3100         100<	int and Equipment							141 15		,	141.15					
410         1	3100         3400         3400           237         141,0034         241,41302           2141,0034         241,41302         241,41302           2141,0034         241,41302         241,41302           2141,0034         241,41302         241,41302           2141,0034         245,4731302         241,41302           2141,0034         11,42043         243,400           2141,0034         11,14084         11,14084           2141,0034         11,14084         11,14084           2141,0034         11,14084         11,14084           2141,0034         200,50118         400,50118           2011         200,50118         400,5011           2011         200,50118         400,5011           2011         200,50118         400,5011           2011         200,50118         400,5011           2011         200,50118         400,4015           2011         200,50118         400,4015           2011         200,50118         400,4015           2011         200,50118         400,4015           2011         200,50118         400,4015           2011         200,50118         400,4015           2011	310         -         310         -         310         - </td <td>In- Progress</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>2</td> <td>Contraction of the second seco</td> <td></td> <td></td> <td></td> <td>8</td> <td></td>	In- Progress									2	Contraction of the second seco				8	
32         32<	103         103         103         103           61743         -         <	9/20         1/1         9/20           0/11         1         1/1	Assets					3		54.69			54.69					
3280         ::         23,67,113           0,0743         :::         ::::::::::::::::::::::::::::::::::::	138         -         -         264           60,7433         -         -         204           60,7433         -         -         247,51392           237,48         -         -         247,51392           237,48         -         -         247,51392           237,18         -         -         25,71392           237,19         -         -         25,71392           237,19         -         -         25,71392           237,19         -         -         24,7131392           237,19         -         -         24,7131392           237,19         -         -         -         24,131362           237,19         -         -         -         24,131362           237,19         -         -         -         11,1300,101           -         -         -         -         11,200,11           -         -         -         -         -         -           -         -         -         -         -         -           -         -         -         -         -         -           -         -         -	3284	ssets							9.79			9.79					
Optimize         1         240,0001         20	00/34/30         0         24/4/100/34           1	0.00000000000000000000000000000000000	sets under Development							37.84			37.84				3. 7	
1     2.6751132 <td>Sint         Scintary         Scintary           337.48         -</td> <td>1     1     2,67,1102     2,67,1102       2,11     1,11     2,67,1102     2,67,1102       2,11     1,11     1,11,000     1,11,000       1,11     1,11,000     1,11,000       1,11     1,11,000     1,11,000       1,11     1,11,000     1,11,000       1,11     1,11,000     1,11,000       1,11     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000</td> <td>Financial assets</td> <td>Amounts pertaining to funding/</td> <td></td> <td></td> <td>Yes</td> <td>20,81,035.19</td> <td></td> <td>60,734.35</td> <td></td> <td></td> <td>21,41,769.54</td> <td></td> <td></td> <td></td> <td>20,81,035,19</td> <td>20,81,035.19</td>	Sint         Scintary         Scintary           337.48         -	1     1     2,67,1102     2,67,1102       2,11     1,11     2,67,1102     2,67,1102       2,11     1,11     1,11,000     1,11,000       1,11     1,11,000     1,11,000       1,11     1,11,000     1,11,000       1,11     1,11,000     1,11,000       1,11     1,11,000     1,11,000       1,11     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000       1,11,000     1,11,000     1,11,000	Financial assets	Amounts pertaining to funding/			Yes	20,81,035.19		60,734.35			21,41,769.54				20,81,035,19	20,81,035.19
11         133.00         1         135.00         135.00<	37.46         37.47           37.46         -         -         -           37.47         -         -         -         -           37.47         -         -         -         -         -           37.47         -         -         -         -         -         -           37.47         -	11         11<	vables	Lease Receivables from		1	Yes	25,47,513.92	•				25,47,513.92				25,47,513,92	25,47,513.9
27.44         27.44           AX700         -         <	37.48         -         -         3.57.00           3.5700         -	37.01 (1.11.000)         37.01 (1.11.000)         37.01 (1.11.000)         37.01 (1.11.000)           1.1.0001         1.1.0001         1.00001         1.00001           1.1.0001         1.00001         1.00001         1.00001           1.1.0001         1.0001         1.0001         1.0001           1.1.0001         1.0001         1.0001         1.0001           1.1.0001         1.0001         1.0001         1.0001           1.1.0001         1.0001         1.0001         1.0001           1.1.0001         1.0001         1.0001         1.0001           1.1.0001         1.0001         1.0001         1.0001           1.1.0001         1.0001         1.0001         1.0001           1.1.0001         1.0001         1.0001         1.0001           1.1.0001         1.0001         1.0001         1.0001           1.0001         1.0001         1.0001         1.0001           1.0001         1.0001         1.0001         1.0001           1.0001         1.0001         1.0001         1.0001           1.0001         1.0001         1.0001         1.0001           1.0001         1.0001         0.0001         1.0001 <td< td=""><td></td><td>Rolling Stock Assets &amp;</td><td></td><td></td><td></td><td></td><td>,</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>		Rolling Stock Assets &					,									
3,37700         -         3,37,00         -         3,37,00         -         -         3,37,00         -         -         3,37,00         - <t< td=""><td>3.3710        </td><td>3,37:00       -       -       3,35:00       -       -       3,35:00       -       -       1,1800.00       -</td><td>ish Equivalents</td><td></td><td></td><td></td><td></td><td></td><td></td><td>237.48</td><td></td><td></td><td>237.48</td><td></td><td></td><td></td><td></td><td></td></t<>	3.3710	3,37:00       -       -       3,35:00       -       -       3,35:00       -       -       1,1800.00       -	ish Equivalents							237.48			237.48					
III R 30.43         III R 30.43         III R 30.44           III R 30.44         61.1 R 30.44           III R 30.44         61.1 R 30.44           III R 30.44         11.2 0.24           III R 30.44         92.301 K           III R 30.44         13.44.461 K           III R 30.44         14.44.461 K           IIII R 30.44         14.44.461 K           IIII R 30.44         14.44.461 K           IIII R 30.44         14.44.461 K	Contrast         Statution         Statution	I.I. 2003     I.I. 2003       I.I. 2004     I.I. 2004       I.I. 2004	es other than Cash and Cash					14		3,557.00			3,557.00					
RK40273         - </td <td>Contract         Contract         Contract</td> <td>RK68725         -         68.12.89.168           -</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>1.18.202.50</td> <td></td> <td></td> <td>1 18 202 50</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Contract	RK68725         -         68.12.89.168           -								1.18.202.50			1 18 202 50					
Not Applicable     Not Applicable     Not Applicable     Not Applicable     Not Applicable       1     11,746,461,11     11,546,461,11     11,546,461,11     11       1     11,546,461,11     11,546,461,11     11       1     1,502,101,12     2,503,146,21     1,546,461,11     11       1     1,546,461,11     11,546,461,11     11       1     1,546,461,11     11     11,546,461,11     11       1     1,566,41,12     2,061,16     11,546,461,11     11       1     1,552,461,12     2,061,16     11,546,461,11     11       1     1,562,513,13     2,061,16     11     12       306,16     1,552,546,16     1,552,546,16     12,542,533,33     12       306,16     1,552,546,16     1,552,546,16     12     12       306,16     1,552,546,16     1,552,546,16     12     12       306,16     1,552,546,17     1,552,546,17     12     12       306,16     1,552,546,17     1,552,546,17     12     12       306,16     1,552,546,17     1,552,546,17     12     12	Solution         Solution         Solution           -	Not Applicable         Not App						46.28,549.11	•	1,83,632.75	1.4		48,12,181,86				46,28,549,111	46.28.549.1
1     10,20781.08     Not Applicable     10,20781.08     Not Applicable       1     1     1,1740.84     1,1740.84     1,1740.84       1     1     2002,0123     2003,0123     2003,0123     2003,0123       1     1     2002,0123     2003,0123     2003,0123     2003,0123       1     1     10,20781,08     10,20781,08     11,240,016       1     1     10,20781,03     200,0123     200,0123       1     1     10,20781,03     10,20781,03     11,240,016       1     1     10,0218     10,0218     11,11     11       1     1     1     10,0218     11,11     11       1     1     1     1     13,84,661,11     11       1     1     1     1     1     13,84,661,11     11       1     1     1     1     1     1     1       2     2     1     1     1     1     1       2     1     1     1     1     1     1       2     1     1     1     1     1     1       2     2     1     1     1     1     1       2     1     1     1     1	Sol Applicable         Sol Applicable           -         -         -         -         10.3978.06           -         -         -         -         -         10.3978.06           -         -         -         -         -         10.3978.06           -         -         -         -         -         10.3978.06           -         -         -         -         -         10.3978.06           -         -         -         -         -         -         10.3978.06           - <td>·     ·<td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td>	·     · <td></td>																
·         ·	Solution         Solution         Solution         Solution         Solution           -	·         ·	bt Securities					and the second se										
Image: Notice in the image:	Contraction of the contraction o	136/06/11         992,001.83         992,002.83         992,002.83         992,002.83         992,002.83         992,002.83         992,002.84         992,002.	es to which Certificate pertains haring pari-passu charge with above		Not App	licable	Yes	71.740.84	• •			•	71,740.84	Not	Applicable		10,29,781.98	10,29,781.91
·         992.201.3         992.201.4         992.201.4           · <td>Contraction of the contraction o</td> <td>····································</td> <td>Cold Providence</td> <td></td>	Contraction of the contraction o	····································	Cold Providence															
Image: Second	C. C	Image: constraint of the constr	Dept Securines						1			9 02 201 35	0 07 201 35					
1     13,64,60.11       1     13,64,60.11       1     13,64,60.11       1     13,64,60.11       1     13,64,60.11       1     14,05,50.18       1     16,03,01.18       1     16,03,01.18       1     16,03,01.18       1     16,03,01.18       1     16,03,01.18       1     16,03,01.18       1     16,03,01.18       1     16,03,01.18       1     16,03,01.18       1     16,03,01.18       1     16,03,01.18       1     16,03,01.18       1     16,03,00.16       1     16,03,00.16       1     16,03,00.16       1     16,00,00.16       1     16,00,00.16       1     16,00,00.16       1     16,00,00.16       1     16,00,00.16       1     16,00,00.16	C.1.000 C.1.0000 C.1.0000 C.1.0000 C.1.0000 C.1.0000 C.1.0000 C.1.000 C.1.00	·       ·	red debt									2,30,316.23	2,30,316,23					
-     -     -     1364.601.11     13.64.601.11     13.64.601.11     13.64.601.11     13.64.601.11     13.64.601.11     13.64.601.11     13.64.601.11     13.64.601.11     13.64.601.11     13.64.601.11     14.11       -     -     -     -     -     -     -     -     -     -     13.64.601.11     14.11       -     -     -     -     -     -     -     -     -     -     -     -     14.11     14	Children Control Contr	1364,861.11     1364,861.11       1     1364,861.11       1     1 <td>1 debt</td> <td></td> <td></td> <td>L1</td> <td></td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td></td> <td>•</td> <td></td> <td></td> <td></td> <td></td> <td></td>	1 debt			L1		•	•	•	•		•					
13646011     13646011       1     14056018     43056018       1     14056018     43056018       1     1     14056018       1     1     14056018       1     1     14056018       1     1     14056018       1     1     1       1     1     1       1     1     1       1     1     1       1     1     1       1     1     1       1     1     1       1     1     1       1     1     1       1     1     1       1     1     1       1     1     1       1     1     1	C. 13,04,06(1) 	-     -     -     13646111       -     -     -     45054018     45054018       -     -     -     -     45054018     45054018       -     -     -     -     -     -       -     -     -     -     -     -       -     -     -     -     -     -       -     -     -     -     -     -       -     -     -     -     -     -       -     -     -     -     -     -       -     -     -     -     -     -       -     -     -     -     -     -       -     -     -     -     -     -       -     -     -     -     -     -       -     -     -     -     -     -       -     -     -     -     -     -       -     -     -     -     -     -       -     -     -     -     -     -       -     -     -     -     -     -       -     -     -     -     -     -       -     -     - <td< td=""><td>1</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	1															
	Contraction of the contraction o	·         ·	rowings to which Certificate pertains				Yes	13,84,861.11		9		,	13,84,861.11				13,84,861.11	13,84,861.1
1         1	C.10 C	····································	orrowings							•		4,50,543.18	4,50,543.18					
3018         0013         0013 <th< td=""><td>C.J. C.J.</td><td>3018         -         9018           36.41         -         -         9018           36.41         -         -         9018           36.41         -         -         9018           36.41         -         -         -           1.45.13.10         -         -         -         -           .45.14.00.16         -         -         -         -         -           .45.14.00.16         -<td>30</td><td></td><td></td><td></td><td></td><td>a la</td><td></td><td></td><td></td><td></td><td>•</td><td></td><td></td><td></td><td></td><td></td></td></th<>	C.J. C.J.	3018         -         9018           36.41         -         -         9018           36.41         -         -         9018           36.41         -         -         9018           36.41         -         -         -           1.45.13.10         -         -         -         -           .45.14.00.16         -         -         -         -         -           .45.14.00.16         - <td>30</td> <td></td> <td></td> <td></td> <td></td> <td>a la</td> <td></td> <td></td> <td></td> <td></td> <td>•</td> <td></td> <td></td> <td></td> <td></td> <td></td>	30					a la					•					
30.18         -         30.18           36.48         -         -         36.41           1.602         -         -         1.602           46.48         -         -         1.602           1.602         -         -         1.602           46.448.76         -         -         -           46.448.76         -         -         -           46.448.76         -         -         -           46.4489.76         -         -         -           46.4489.76         -         -         -           46.4489.76         -         -         -         -           46.4489.76         -         -         -         -         -           46.4489.76         -         -         -         -         -         -           46.4489.76         -         -         -         -         -         -         -           46.4489.76         -	CP-C	30.18         -         30.18				-												
1.60:11         . </td <td>1.00.11 1.0</td> <td>56.8        </td> <td>es</td> <td></td> <td></td> <td></td> <td></td> <td>2</td> <td></td> <td>505.18</td> <td></td> <td>*</td> <td>505.18</td> <td></td> <td></td> <td></td> <td></td> <td>*</td>	1.00.11 1.0	56.8	es					2		505.18		*	505.18					*
Asinstrine 14.00011 14.00011 4.00150000000000000000000000000000000000	4501211 4501211 4501200000000000000000000000000000000000	Advisor Adv	ties			_		×		56.48	•		56.48					
		Allistin I. T. Allist				1				1,42,620.21		×	12.020,1				•	•
IRFC 000 Chartered Accountants FRN - 000734C	Colored Colore	Cover Radio Cover Radio CIN 12 C C C C C C C C C C C C C C C C C C				-		24,86,383.93		1.45.015.07		16.73.060.76	43.04.459.76				24,86,383.93	24.86.383.9
IRFC 000734C	Coloration of the second secon	Cover Ballo Cover Cover Develo Cover Ballo Cover Ballo				-				- and the state							a standardard	******
O.P. TOTLA & CO. Chartered Accountants FRN - 000734C	Coportal INFC	Cover Ballo Cover	ok Vatue			1_1_												
O.P. TOTLA & CO. Chartered Accountants FRN - 000734C	C. C	IRFC 00 Constants Constants FRN - 000734C	rket Value		P	-	To Darrent	1 96									W	
O.P. TOTLA & CO. Chartered Accountants FRN - 000734C	C.J.	Chartered Accountants FRN - 000734C			Exemate Security Cover Ratio	- <u></u>	art rassu ecurity over Ratio	2011									Part Passu Security Cover Ratio	14
IRFC B IRFC B	IRFC 000	IRFC 30 IRFC 30 CIN 12/8 12/8												-		0. P. J	FOTLA &	
THE B TO	INFC JUD	RECINITION 12/2 12/2 LOWN NUMBER OF	nnucial information as on 30-06-2024 has amounts of financial assets and financial	been extracted from the unaudited stand liabilities recognised in the financial resu	falone books of ac dts approximate to	counts for the per their fair values	od ended 30-06-	2024 and other relevan	nt records of the listed	entity.		- FO	200	Y	١	Cnarte	red Accour	10
	i i i i i i i i i i i i i i i i i i i	CIN CIN AUR OF A COM AURILIA									n/ie			1	2		Love 34	-

A NEW DELHI FRN: 000734C

IRFC CIN CCINCING CCINCING CONCESS CON

Vew Delhi

Ŷ

NAVEEN K. SOMANI PARTNER M.No. 429100

Annexure-A

<u>Annexure-B</u>

(Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> June, 2024 Sub: Disclosure in compliance with Regulation 52(7) and 52(7A) of Securities and Exchange Board of India

**Statement of Utilization of Issue Proceeds** 

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in Crores)	Funds utilized (Rs. in Crores)	Any deviation (Yes/ No)	AnyIf 8 is Yes, thendeviationspecify the purpose(Yes/ No)of for which thefunds were utilized	Remarks, if any
1	2	3	4	S	9	7	8	6	10
IRFC	INE053F08395	Private Placement	Unsecured, Redeemable, Non- Convertible, Taxable Bonds	13.06.2024	3,000.00 3,000.00	3,000.00	No	NA	NIL
				Total	3,000.00	3,000.00 3,000.00			





### Annexure-C

### Statement of Deviation or Variation in use of Issue Proceeds

Particulars				Remarks		
Name of listed	entity			Indian Rail	way Finance Corporati	on Limited
Mode of Fund	Raising			Private Pla	cement	
Type of instru	ment			Non-Conve	ertible Securities	
Date of Raising	g Funds			Refer Col. 5	5 above table	
Amount Raised	d (Rs. In Cro	re)		3,000.00		
Report filed fo	r Quarter end	ded		30.06.2024	4	
Is there a Devia	ation / Variat	tion in use of f	funds raised?	No		
Whether any a						
of the issue sta	ted in the pro	ospectus/ offe	er document?			
If yes, details o	of the approv	al so required	?			
Date of approv	val			N.A.		
Explanation fo						
Comments of t	he audit com	mittee after r	eview			
Comments of t						
Objects for wh	ich funds hav	ve been raised	l and where th	nere has bee	n a deviation, in the fol	lowing table:
Original	Modified	Original	Modified	Funds	Amount of	Remarks,
Object	Object, if	Allocation	allocation,	Utilised	Deviation/Variation	if any
	any		if any		for the half year	
	6				according to	
					applicable object	
					(INR Crores and in	
					%)	
			Ν	J.A.		

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.



IRFO an Ra CIN \_65910DL1986 GOI026363 v De

ANNEXURE-D Disclosure in compliance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation,2015 for the quarter and year ended 30 June 2024

				For Quarter Ended		For Year Ended
Si. No.	Particulars	Unit	30th June	30th June	<b>31st March</b>	<b>31st March</b>
			2024	2023	2024	2024
1	Debt Equity Ratio	Times	8.02	8.87	8.38	8.38
2	Total debts to total assets	Times	0.85	0.84	0.85	0.85
ю	Sector specific equivalent ratios					
	Capital-to-risk weighted assets ratio	%	721.63%	627.57%	616.15%	616.15%
4	Operating Profit Margin	%	23.30	23.22	26.45	24.02
5	Net Profit Margin	%	23.31	23.24	26.51	24.06
9	Credit Ratings					
	CRISIL		AAA/Stable	AAA/Stable	AAA/Stable	AAA/Stable
	ICRA		AAA/Stable	AAA/Stable	AAA/Stable	AAA/Stable
	CARE		AAA/Stable	AAA/Stable	AAA/Stable	AAA/Stable

Note: Debt Service Coverage Ratio, Interest Service Coverage Ratio, Current Ratio, Current Liability Ratio, Long Term Debt to Working Capital, Debtor Turnover, Inventory Turnover, and Bad Debts to Accounts Receivable Ratio is not applicable to the company.





International control of the formation in the form	$ \  \  \  \  \  \  \  \  \  \  \  \  \ $	Instruction	International directions     Type of rational during sequences     Number sequences	
Interfactor         Value of the interfactor         Value of the interfactor         Value of the interfactor         Value of the interfactor         Value of interfactor         Va	Interfactor         Value of the interfactor         Value of the interfa	Hard rate in the function is the function in the functin the functin in the function in the function in the function in	Interfactor.         State interfa	21-
Remuneration         208         · · · · · · · · · · · · · · · · · · ·	Remuneration         208         208         2 <th2< th="">         2         2</th2<>	Remonencion         138         1           Gene         Gene         Gene         Gene         Gene         Gene         1         1         1         1         1         1         1         1         1         1         1         1         1         1         1         1         1         1         1	bennererien     bennererien     368     -     -     1     1     -     <	PAN Relat
Remomention         116 <th< td=""><td>Remuneration         116         <t< td=""><td>muneretion         115         1         <t< td=""><td>Immentation         115         1         12         2         2         1         1           Immentation         1<td>Key Mana</td></td></t<></td></t<></td></th<>	Remuneration         116 <t< td=""><td>muneretion         115         1         <t< td=""><td>Immentation         115         1         12         2         2         1         1           Immentation         1<td>Key Mana</td></td></t<></td></t<>	muneretion         115         1 <t< td=""><td>Immentation         115         1         12         2         2         1         1           Immentation         1<td>Key Mana</td></td></t<>	Immentation         115         1         12         2         2         1         1           Immentation         1 <td>Key Mana</td>	Key Mana
Remuneration         Environmentation         Envinteret fore         Environmentation	Remuneration         0 <t< td=""><td>Remuneration         -         053         -</td><td>Homorecion         Connection         Connect</td><td>Key Managerial Personal</td></t<>	Remuneration         -         053         -	Homorecion         Connection         Connect	Key Managerial Personal
strong feet         0.07         0.01         0.07         0.01	String Feet         0.07	String Fees     007     1     007     1     1       String Fees     1     1     0     1     1       Interest Income     1     1     1     1     1     1     1     1     1       Interest Income     1     1     1     1     1     1     1       Interest Income     1     1     1     1     1     1     1       Interest Income     1     1     1     1     1     1	Single feet     100     1     000     1     1     1     1     1       Single feet     1     1     007     1     1     1     1     1       Single feet     1     1     1     1     1     1     1     1       Interest tritories     1     1     1     1     1     1     1     1       Interest tritories     1     1     1     1     1     1     1     1       Interest tritories     1     1     1     1     1     1     1     1       Interest tritories     1     1     1     1     1     1     1     1       Interest tritories     1     1     1     1     1     1     1     1       Interest tritories     1     1     1     1     1     1     1     1       Interest tritories     1     1     1     1     1     1     1     1     1       Interest tritories     1     1     1     1     1     1     1     1     1       Interest tritories     1     1     1     1     1     1     1     1       Interest t	Key Managerial Personal
String Freest         0.07         0.01	Introduction         0.07         · · · · · · · · · · · · · · · · · · ·	String feas     5     007     5     07     5     5     5       Interest income     Interest income     1154.48     5     1154.48     5     5     5     5     5     5       Interest income     Interest income     4,73007     49,66.00     5     5     5     5     5     5     5       Isaae income     1     4     5     9,966.00     5     5     5     5     5     5       Interest income     1     5     9,966.00     5     5     4,923.35     5     5     5     5       Interest income     0     0     0     0     5     5     5     5     5     5       Interest income     0     0     0     0     5     5     5     5     5       Interest income     0     0     0     0     5     5     5     5     5       Interest income     0     0     0     0     5     5     5     5     5       Interest income     1     0     5     5     5     5     5     5     5       Interest income     1     1     1     1     5     5     5 <td>Filting free:         007         2         0         2         0         2         1         0         1         <th1< th="">         1         1</th1<></td> <td>Non- Official I</td>	Filting free:         007         2         0         2         0         2         1         0         1 <th1< th="">         1         1</th1<>	Non- Official I
Interest Income         1154.48         ··         1154.48         ··	Interest Income         1154.48         1154.48         1154.48         1 <th1< th="">         1         <th1< th=""> <!--</td--><td>Interest Income       -       1154.48       -</td><td>Interest Incoret     Interest Incoret     Interest Incoret       Interest Incoret     Interest Incoret     Interest Incoret</td><td>Non- Official In</td></th1<></th1<>	Interest Income       -       1154.48       -	Interest Incoret     Interest Incoret     Interest Incoret	Non- Official In
Interest Income         4,7007         49,643.05         44,333.58         -         -         Advances Given         -         -         I           Loans & Advances Given         0         49,665.00         49,665.00         49,665.00         -         Advances Given         -         Advances Given         -         -         Advances Given         -         -         -         Advances Given         -         <	Interest Income         4,2007         49,643 65         64,333 8         5         6	Interest Income         Interest I	Interest income     Interest income     477007     43,643 65     44,393 58     7     7     7       Interest income     Lanse income     Lanse income     0,005 65 60     1,0007     1,0007     1,0007     1,0007       Interest income     Lanse income     0,016     1,0007     1,0007     1,0007     1,0007       Interest income     Lanse income     0,016     1,0007     1,0007     1,0007     1,0007       Interest income     Lanse income     0,016     1,0007     1,0007     1,0007     1,0007       Interest income     Lanse income     0,016     1,0007     1,0007     1,0007     1,0007       Interest income     Lanse income     Lanse income     1,0007     1,0007     1,0007     1,0007	Entity under cor
Loant & Advances Given         4,720.7         49,643.65         44.323.58         -         -         Advances Given         - <th< td=""><td>Joans &amp; Advances Given         4,720.07         49,643.65         44,233.58         -         Advances Given         -         -         -         -         -         Advances Given         -</td></th<> <td>Jonne &amp; Advancer Given     4,720.07     49,645.00     4,433.58     -     -     Advancer Given       Jease Income     1,843.133     -     9,966.00     -     9,966.00     -     -     -     -     -       Interest Income     0,166.00     -     16,823.93     -     -     -     -     -     -     -       Olividend Paid     -     -     0,156     -     -     -     -     -     -     -       Advances Given     -     -     -     -     -     -     -     -     -     -       Interest Income     -     -     -     -     -     -     -     -     -     -       Case     -     -     -     -     -     -     -     -     -     -       Interest Income     -     -     -     -     -     -     -     -     -       Advances Given     -     -     -     -     -     -     -     -     -       Case     -     -     -     -     -     -     -     -     -     -       Case     -     -     -     -     -     -     -     -</td> <td>Ionot &amp; Advancese Given     -     4,2307     493456.00     -     -     Advancese Given       I Lease Income     -     -     4,2307     49346.00     -     -     -     Advancese Given       Interest Income     -     -     -     -     -     -     -     -     -       Interest Income     -     -     -     -     -     -     -     -     -       Interest Income     -     -     -     -     -     -     -     -     -       Interest Income     -     -     -     -     -     -     -     -     -       Interest Income     -     -     -     -     -     -     -     -     -       Interest Income     -     -     -     -     -     -     -     -     -       Interest Income     -     -     -     -     -     -     -     -     -     -       Interest Income     -     -     -     -     -     -     -     -     -       Interest Income     -     -     -     -     -     -     -     -     -       Interest Income     -     -</td> <td>Entity under cont</td>	Joans & Advances Given         4,720.07         49,643.65         44,233.58         -         Advances Given         -         -         -         -         -         Advances Given         -	Jonne & Advancer Given     4,720.07     49,645.00     4,433.58     -     -     Advancer Given       Jease Income     1,843.133     -     9,966.00     -     9,966.00     -     -     -     -     -       Interest Income     0,166.00     -     16,823.93     -     -     -     -     -     -     -       Olividend Paid     -     -     0,156     -     -     -     -     -     -     -       Advances Given     -     -     -     -     -     -     -     -     -     -       Interest Income     -     -     -     -     -     -     -     -     -     -       Case     -     -     -     -     -     -     -     -     -     -       Interest Income     -     -     -     -     -     -     -     -     -       Advances Given     -     -     -     -     -     -     -     -     -       Case     -     -     -     -     -     -     -     -     -     -       Case     -     -     -     -     -     -     -     -	Ionot & Advancese Given     -     4,2307     493456.00     -     -     Advancese Given       I Lease Income     -     -     4,2307     49346.00     -     -     -     Advancese Given       Interest Income     -     -     -     -     -     -     -     -     -       Interest Income     -     -     -     -     -     -     -     -     -       Interest Income     -     -     -     -     -     -     -     -     -       Interest Income     -     -     -     -     -     -     -     -     -       Interest Income     -     -     -     -     -     -     -     -     -       Interest Income     -     -     -     -     -     -     -     -     -       Interest Income     -     -     -     -     -     -     -     -     -     -       Interest Income     -     -     -     -     -     -     -     -     -       Interest Income     -     -     -     -     -     -     -     -     -       Interest Income     -     -	Entity under cont
Justic Income         49,465 00	Josse Income         39,466.00         9,466.00         9<	Jaste Income     Jaste Income     Jaste Income     Jaste Income       Interest Income     Is \$233     9,466.00     Is \$2,33       Interest Income     Is \$2,33     Is \$2,33     Is \$2,33       Dividend Paid     Is \$2,33     Is \$2,33     Is \$2,33       Interest Income     Is \$2,33     Is \$2,33     Is \$2,33	Jaste Income         Jaste Income         0,9466 60         0         0         0,9466 60         0	Promotor
Interest Income         16.822.93         16.922.932.93         16.922.932.93         16.922.932.	Interest Income         16,823.03	Interest Income         Is \$23 93         Is \$24 93	Interest Income     Interest Income       Interest Income     Division Paid       Division Paid     Division Paid       Etr Work and manegover services     0.15       Advances Given     0.15       CSA     4830.43       Advances Given     0.15       CSA     4830.43       Data (concercione)     1.12.33.13       Data (concercione)     1.12.33.13       Data (concercione)     1.12.33.13	Promotor
Dividend Paid	Dividend Paid         Dividend Paid         • <td>Dividend Paid        </td> <td>Dividend Paid         Dividend Paid           EfF Work and manpower services         0.16           EfF Work and manpower services         0.16           Advancer Given         0.16           Advancer Given         0.16           Loss         0.16           Advancer Given         0.16           Loss         1.22.15.5           Loss         1.22.15.5           Loss         1.22.15.5           Loss         1.22.15.5           Loss         1.22.15.5           Loss         1.22.15.5</td> <td>Promotor</td>	Dividend Paid	Dividend Paid         Dividend Paid           EfF Work and manpower services         0.16           EfF Work and manpower services         0.16           Advancer Given         0.16           Advancer Given         0.16           Loss         0.16           Advancer Given         0.16           Loss         1.22.15.5           Loss         1.22.15.5           Loss         1.22.15.5           Loss         1.22.15.5           Loss         1.22.15.5           Loss         1.22.15.5	Promotor
ERP Work and manpower services         0.16         1 <th1< th=""> <th1< th=""> <th1< th=""> <th< td=""><td>ERP Work and manpower services         0.16         6         7         400 mm and a manpower services         1           Advances Given         489 43         489 43         489 43         1         1         1           CSR         68 30         68 30         489 43         1         1         1         1           Istal for house 6bit         723535         1</td><td>Eff Work and manpower services         0.15         289 43         489 43         •</td></th<><td>If Work and manpower services     015     1     1       Advances Given     4     1     015     1       Advances Given     1     1     1     1       Loss     489.43     489.43     49.44     1       Loss     489.43     49.45     1     1</td><td>Promotor</td></th1<></th1<></th1<>	ERP Work and manpower services         0.16         6         7         400 mm and a manpower services         1           Advances Given         489 43         489 43         489 43         1         1         1           CSR         68 30         68 30         489 43         1         1         1         1           Istal for house 6bit         723535         1	Eff Work and manpower services         0.15         289 43         489 43         •	If Work and manpower services     015     1     1       Advances Given     4     1     015     1       Advances Given     1     1     1     1       Loss     489.43     489.43     49.44     1       Loss     489.43     49.45     1     1	Promotor
Advances Given         489.43         489.43         •         •         Advances Given         •	Advances Given         489.43         489.43         •         •         Advances Given         •         •         Idvances Given         ·         Idvance	Advances Given         499         433         489         3         489         3         1         Advances Given         2         2         Advances Given         2         2         440 and content Given         2         2         440 and content Given         2         2         440 and content Given         2         2         489         3         489         3         489         3         1         2         2         2         400 and content Given         2         2         2         480         2         1         2         2         1         2         1         2         2         1         2         2         1         2         2         1         2         2         2         1         2 <th2< th="">         2         2         2</th2<>	Advances Given         agg 43         tagg 44         tag 44 </td <td>Entity under cont</td>	Entity under cont
CSR ·	CSR	CSR Teatlel mere 6b) 7235.55 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	CSR Total lef mere eb)	Entity under conti
		RFC 20 118	Real Solution of the solution	Entity under cont

# CA OP TOTLA & CO. CHARTERED ACCOUNTANTS

HO: 302, Alankar Point, Geeta Bhawan Square, A.B. Road, INDORE (M.P.) - 452001 Contact: + 91-73I -2492877, 4051174 Email: contact@optotlaco.com

Independent Auditor's Review Report on Statement of Unaudited Financial Results of Indian Railway Finance Corporation Limited for the quarter ended June 30<sup>th</sup>, 2024 pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

## The Board of Directors

## Indian Railway Finance Corporation Limited

1. We have reviewed the accompanying Statement of unaudited financial results of "Indian Railway Finance Corporation Limited" ("the Company") for the quarter ended June 30<sup>th</sup>, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"), from time to time.

## 2. Management's Responsibility for the Interim Financial Results

This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial results based on our review.

### 3. Scope of Review

We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, preliminary of persons responsible for financial and accounting matters, and applying the analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



### 4. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results read with notes thereon prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### 5. Emphasis of Matter

We draw attention to Note- 4(b) of the Unaudited Financial Results which depicts no fresh acquisition and leasing of rolling stock assets for the quarter ended 30<sup>th</sup> June, 2024.

Our conclusion is not modified in respect of this matter.

### 6. Other Matter

The Statement includes the figures for the quarter ended March 31<sup>st</sup>, 2024 being the balancing figures between the audited figures in respect of the full financial year 2023-24 and the unaudited year-to-date figures upto the quarter ended December 31<sup>st</sup>, 2023, which were subjected to limited review for the quarter ended December 31<sup>st</sup>, 2023 and September 30<sup>th</sup>, 2023 by us and for the quarter ended June 30<sup>th</sup>, 2023 reviewed by the predecessor Statutory Auditor of the Company, where they had expressed an unmodified conclusion vide their report on Financial Results..

Our conclusion is not modified in respect of this matter.

Place : New Delhi Date : 12-08-2024



For O P Totla & Co. Chartered Accountants FR No. : 000734C

lower droma.

CA. Naveen Kumar Somani Partner M. No.: 429100 24429100BKADCK9507